
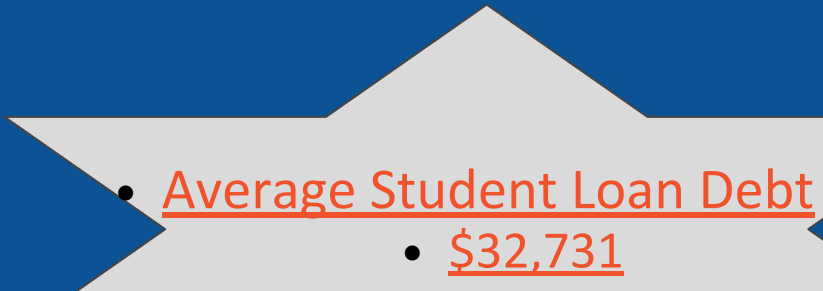


Your Financial Future



Jen Boelts,
College & Career Readiness Counselor
High School & Beyond Plan CTE Teacher

YOUR FINANCIAL FUTURE

- Financial Freedom:
 - free from debt
 - financial independence
 - Costs of Post High School Education
 - Review all of the cost options
 - Browse Occupations & Jobs Projected & Growth Rate
 - [Living Wage calculator](#)
 - Financial Aid
 - Federal Aid - FAFSA
 - State
 - School
- 
- [Average Credit Card Debt](#)
 - [20 years old = \\$3,367](#)
- 
- [Average Student Loan Debt](#)
 - [\\$32,731](#)

FINANCIAL AID

Financial Assistance to help families pay for the cost of attending college that exceeds their ability to pay.

- Federal
- State
- School

FEDERAL AID, WHO IS ELIGIBLE?

- All U.S. citizens or non-citizens with permanent resident status applying for federal student aid for the first time qualify for some forms of financial assistance.
- Undocumented students may be eligible for some limited non-federal aid.
- Males required to register for selective service must do so in order to receive federal student aid.

FEDERAL GOVERNMENT - US DEPT OF EDUCATION

FAFSA

Grants & Scholarships

- Pell Grant
- Supplemental Education Opportunity Grant
- TEACH Grant
- Federal Agencies

FEDERAL GOVERNMENT - US DEPT OF EDUCATION

-- Direct Student Loans

Differences in Loans & Amount Offered:

Subsidized & Unsubsidized
Interest Rates

-- Parent PLUS Loan

-- Work Study

* After completion of FAFSA, the schools you've applied to provide a Financial Aid Award Letter. This letter provides eligibility and award amounts for U.S. Dept of Education programs and school awards.

FEDERAL AGENCY PROGRAMS

[Federal Study Abroad Scholarships](#)

[National Intelligence Agency](#)

[Department of Defense](#)

[National Institutes of Health](#)

[National Oceanic Atmospheric Assoc](#)

WASHINGTON STATE

WA State Aid Opportunities

- WAFSA - not eligible for FAFSA due to immigration status
- Washington College Grant (awarded by school)
- State Work Study Program (awarded by school)
- Tuition & Fee Waivers (awarded by public schools)
- WA State Opportunity Scholarship (must apply)

WASHINGTON STATE

WA State Aid Opportunities (continued)

- American Indian Endowed Scholarships (must apply)
- WA College Bound Scholarship (enrollment 7th or 8th grade)
- Washington Health Professions Programs (post graduation)
- WUE - Western Undergraduate Exchange

COLLEGES - 4yr, 2 yr, technical & career

Gift Aid Varies by School/Program:

- Academic Merit Scholarships
- Talent Scholarships
- Need Based Grants/Scholarships
- Endowed or Restricted Scholarships
- Institutional loan or work programs

*Availability of programs and funds, as well as definition of “merit” or “talent” varies by school

SCHOLARSHIPS

- Olympia High School Scholarships (March 2021)
- Community scholarships (Rotary, Elks, etc.)
- Foundation Scholarships
- Business Scholarships
- Parent Employer (federal employee, state employee, private companies)
- Religious Groups
- Professional Association Scholarships
- Course Completion - DELL Scholarships
- Employer - Taco Bell, KFC
- Career Based Scholarships
- Ethnicity Based Scholarships



Most will request your FAFSA -
Student Aid Report

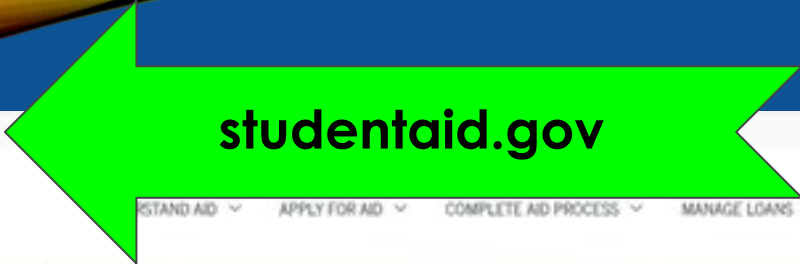
FORECAST THE FUTURE

- ❑ Get an estimate of what the FAFSA might generate as your Expected Family Contribution (EFC) by completing the

[FAFSA4caster](#)

FAFSA - HOW DO I APPLY?

1. Apply for admission to the schools you are interested in attending.
2. Apply for a Personal Identification Number (PIN), which will serve as your electronic signature on the on-line FAFSA <https://studentaid.ed.gov/sa/fafsa/filling-out/fsaid>
3. Complete the Free Application for Federal Student Aid (FAFSA) <https://fafsa.ed.gov/>
4. Application opens October 1st. Apply as early as you can, using prior-prior taxes filed 2019. - Know your school priority deadline date!
5. **If requested**, complete any supplemental application required by individual schools. ([CSS Profile](#))



An official website of the United States government.

Federal Student Aid
An official website of the U.S. Department of Education

STAND AID ▾ APPLY FOR AID ▾ COMPLETE AID PROCESS ▾ MANAGE LOANS ▾

Help Center English | Español

Search

Complete the FAFSA® Form

Use the *Free Application for Federal Student Aid (FAFSA®)* form to apply for financial aid for college or graduate school.

New to the FAFSA® Process?

Completing the FAFSA form is free. Fill it out now.

[Start Here](#)

Returning User?

[Correct info](#) | [Add a school](#)

[View your Student Aid Report \(SAR\)](#)

[Log In](#)

STUDENT FINANCIAL AID SERVICES INC.

Apply for Federal Student Aid.

CALL NOW! 1.888.514.8938

Money for College

Client Feedback

Using a FAFSA Preparer

Free FAFSA Services

Student Aid Application Services LLC

Start Here to File your FAFSA

2013-2014 Academic Year FAFSA

2014-2015 Academic Year FAFSA

Begin Assisted Application

Start Now

Check Benefits of Our FAFSA Preparation Service

- Eligibility simplified and unclear instructions reduced the anxiety caused by unfamiliar
- Review of your information by experienced professionals prior to filing
- Save time and money by helping you avoid common mistakes
- We file your FAFSA for you with the US Department of Education
- Personal support is available to you from the morning, no weekends, and many federal holidays
- Have your FAFSA prepared early, and automatically filed for you on the first day of eligibility

IRS TO FAFSA DATA TRANSFER

- ❑ [Am I eligible to use the Data Transfer?](#)
- ❑ [How to use this Data Transfer Tool?](#)

HOW IS FINANCIAL NEED DETERMINED?

“Financial Need” is the difference between the cost of the school and the amount the family is expected to contribute toward that cost.

Cost of Attendance (COA)

- Expected Family Contribution (EFC)

= Financial Need

HOW IS THE EFC CALCULATED?

Federal Methodology of Need Analysis

1. Determines student's dependency status
2. Total Income (taxed and some untaxed incomes) for 2019
3. Household size
4. Number of family members attending college (excludes parents, running start)
5. Value of assets (Excludes home, retirement accounts, insurance policies)
6. Age of older parent

WHAT IS MY COA?

Washington Residents

Direct Costs

Tuition:	\$6,543
Fees:	\$2,080
includes the one-time \$280 enrollment confirmation fee	
Housing & Meals:	\$12,036
varies depending on living arrangements and meal plan	
Total Direct Costs:	\$20,659

Additional Expenses

Books & Supplies:	\$954
Transportation:	\$1,299
Personal & Miscellaneous:	\$2,373
Total Cost of Attendance:	\$25,285

Out-of-State Student Costs

Direct Costs

Tuition:	\$22,890
Fees:	\$2,080
includes the one-time \$280 enrollment confirmation fee	
Housing & Meals:	\$12,036
varies depending on living arrangements and meal plan	
Total Direct Costs:	\$37,006

Additional Expenses

Books & Supplies:	\$954
Transportation:	\$1,299
Personal & Miscellaneous:	\$2,373
Total Cost of Attendance:	\$41,632

Apprenticeship vs. College

Apprenticeship

Get paid for on-the-job training.

EARNINGS

\$18-\$24/hour to start

YEAR 1

\$37,440 - \$49,920
+ Benefits & Pension

YEAR 2

\$41,600 - \$54,080
+ Benefits & Pension

YEAR 3

\$45,760 - \$58,240
+ Benefits & Pension

YEAR 4

\$49,920 - \$62,400
+ Benefits & Pension

TOTAL OVER 4 YEARS

\$174,720 - \$224,640 Earnings
+ Benefits & Pension

WORK EXPERIENCE

4 years in the industry
Journey-level craftsperson

College

Pay for classroom learning.

COST

\$22,500/year

YEAR 1

- \$22,500
Debt

YEAR 2

- \$22,500
Debt

YEAR 3

- \$22,500
Debt

YEAR 4

- \$22,500
Debt

TOTAL OVER 4 YEARS

- \$90,000 Debt
+ College Degree

WORK EXPERIENCE

0 years in the industry

COMPARISONS

Home > My Schools > *School Comparison*

General Academic Information Comparison Table

Overview

Admission

Tuition

Enrollment

Graduation

Campus Life

School Information Core Facts

School Name	Location	Type/Level	In-State Costs	Out-of-State Costs
Centralia College	Centralia, WA	Public, 4 years	\$4,188	\$4,600
Gonzaga University	Spokane, WA	Private not-for-profit, 4 years	\$39,730	\$39,730
University of Washington-Seattle Campus	Seattle, WA	Public, 4 years	\$10,753	\$34,791

*You may want to click the column title in order to sort table by the column.

<https://www.collegetuitioncompare.com/compare/tables/?state=WA>

WHAT'S NEXT?

After your school(s) receive your FAFSA and you are admitted, you will receive an offer of financial aid from each school,

[Timeline: Feb-March-April = Private - Public]

Financial Aid offer will outline what aid programs and dollar amounts they are making available to you. By May 1st you need to:

- Decide on the school you will attend, accept their award and complete the “paperwork” to process your aid. (May include a tuition deposit)
- Notify the other schools of your decision.

THINGS TO REMEMBER

- Must re-apply (FAFSA) each year (SAVE YOUR LOGIN, ID & PIN)
- Only looks at previous year's income
- Doesn't take into consideration unusual circumstances or changes. Contact the school if you have unusual circumstances.
COVID
- Better to file early with estimated information than be accurate but late
- Don't assume you can't afford a school – get their financial aid award offer before deciding
- Determine your debt & repayment - avoid potential financial instability
- Renewal requires making Satisfactory Academic Progress

NET PRICE CALCULATOR

- All schools offering federal student aid MUST have a “net price calculator” (NPC) on their website.
 1. Their cost of attendance
 2. Dollar amount of scholarship and grants student could expect to receive
 3. Net price – the difference between the two.
 4. Some schools will also provide an estimate of the student’s total financial aid award
- [WSU Net Price Calculator](#)
- [Bowdoin Net Price Calculator](#)
- [MyinTuition](#)

FINALLY . . .

- Keep all your school options open until your financial aid award confirms its affordability.
- Don't pay anyone or any website to do your scholarship search or help with the FAFSA.
- Know your schools FAFSA priority deadlines
- Watch videos on FAFSA
- Ask questions!

Find scholarships on:

[OHS Webpage](#)

[The Wash Board](#)

[New App - Scholly](#)

[Unigo](#)

[Petersons](#)

[Cappex](#)

[Chegg](#)

[The College Board](#)

[Niche](#)

[Scholarships.com](#)

[Collegenet.com](#)

[Scholarship Monkey](#)

[Career One Stop](#)

QUESTIONS?